Inventory Record Accuracy: Unleashing The Power Of Cycle Counting

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Synopsis

Praise for INVENTORY RECORD ACCURACY "This updated version of Inventory Record Accuracy preserves its humorous and easy-to-read style. Supply chain practitioners, in traditional or lean manufacturing, will find it a helpful guide. Cleverly outlined, the rigorous yet simple process for both on-hand and on-order inventory provides accuracy levels required for real-time data systems."

-Maria Teodorovic, Quality Systems Manager Weyerhaeuser Corporation "Inventory Record Accuracy is truly a practitioner's guide. The book's collection of anecdotes provides real-life insight into the potential challenges of achieving IRA, and the combination of an easy-to-read text and simple drawings makes this book an easy road map to follow on the proven path to higher inventory record accuracy."

-John Dietz, Director, Manufacturing Resource Planning Lockheed Martin Space Systems "Brooks and Wilson are the experts on inventory record accuracy. Inventory Record Accuracy goes right to the core of the issues without a lot of soft-soaping. Every materials manager, stockroom manager, and cycle counting supervisor should have a copy within arm's reach."

-Adrian R. Barrett, 6 Sigma Master Black Belt Caterpillar, Inc. "Excellent coverage of a fundamentally important topic. By far, the best book on the subject I've ever read. The three-phase approach to inventory record accuracy should be required reading for all manufacturing managers."

-Edward W. Davis, Professor of Business Administration The Darden School, University of Virginia

Book Information

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Customer Reviews

I purchased this book due to recent research by Nicole DeHoratius on the subject. Early on, the
author gives a good review of the math behind Inventory Record Accuracy. However, the book is hurt by frequent reference to too-simplistic management strategies that are not effective in running a large, modern day distribution center. If you are really serious about the subject, California Management Review has published some recent case studies that are very practical for today’s distribution climate.

This book sure is very easy to understand and very direct to the point. Although, a little more details particularly in the procedures for transactions would be helpful.

I have followed the basic concepts of this book for over 15 years with great success. For DC Managers who are trying to start a Cycle Count process, this book is all you need. I have followed the principles in this book and have been able to successfully eliminate annual physical inventories at two different companies. I do not however use Brooks’ and Wilson’s "Tolerance" approach and always seek to hit 100% accuracy for every SKU. One must keep in mind that the purpose of cycle counting is not to correct individual inventory records, but to identify records requiring root cause analysis so corrective actions can be taken to eliminate the source of the error. This in turn not only corrects the immediate issue, but also similar issues that have perhaps not yet been discovered. If you use the Process Control method of Cycle Counting discussed in this book, and track dollar, SKU, and units in terms of gross variances (irrespective of + or -), you will accumulate results that should free you from ever having to take another Physical Inventory. As a DC Manager, that is priceless. mdv

This was well written and informative. I was able to read it in just a few hours the first time. After that I went back through and hit the high points again.

The book did not contain any of the arguments needed to prove why and when to make changes for inventory accuracy. Poor choice!

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